

Schools Forum

17 June 2021

Report from the Strategic Director of Children and Young People

Updated Scheme for Financing Schools & Schools Financial Regulations

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	N/A
No. of Appendices:	Four: Appendix A - Scheme for Financing Schools 2021-22 Appendix B - Scheme for Financing Schools - summary of changes Appendix C - Schools Financial Regulations 2021-22 Appendix D - Schools Financial Regulations - summary of changes
Background Papers:	None
Contact Officer(s): (Name, Title, Contact Details)	Olufunke Adediran Head of Finance Tel: 0208 937 1196 olufunke.adediran@brent.gov.uk Kamaljit Kaur, Interim Senior Finance Analyst Tel: 0208 937 5417 kamaljit.kaur@brent.gov.uk

1. Purpose of the Report

1.1. This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations, and will become effective from 1st April 2021.

2. Recommendations

- 2.1. The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2021-22.
- 2.2. The Schools Forum is being formally consulted on the amendments made to Schools Financial Regulations 2021-22

3. Detail

- 3.1. All changes applied in the revision are in line with the April 2021 Department for Education Scheme for Financing Local Authority Maintained Schools Statutory Guidance issued to local authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.
- 3.2. The 2021-22 Scheme for Financing Schools is attached as Appendix A, with the summary of changes being detailed in Appendix B. The changes will become immediately effective after the approval of Schools Forum.
- 3.3. The 2021-22 Schools Financial Regulation is attached as Appendix C, with the summary of changes being detailed in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

5 Financial Implications

5.1 There are no financial implications for this report.

6 Legal Implications

6.1 There are no legal implications for this report.

7 Equality Implications

7.1 Not applicable

8 Consultation with Ward Members and Stakeholders

- 8.1 Voting is open to all maintained school members for the proposed changes to the 2021-22 Scheme for Financing Schools.
- 8.2 Open to formal comment from all maintained school members for the proposed changes to the 2021-22 Schools Financial Regulations.
- 9 Human Resources/Property Implications (if appropriate)
- 9.1 Not applicable.

Report sign off:

Gail TolleyStrategic Director of Children and Young People